

Corporate Social Responsibility

Legacy of serving society

RACL synthesizes the best socially relevant practices of its two illustrious partners - Rudolf GmbH and Atul Ltd.

Guiding principles

RACL will volunteer its resources to the extent it can reasonably afford to contribute towards enhancing the quality of life, thereby the standard of living of people, particularly the marginalised sections of the society. Essentially, the indicative beneficiaries are the needy, who are living below the poverty line in rural or urban areas, particularly where Atul is operating. The endeavour is to uplift them through the chosen programs (mentioned below) so that they can live with dignity and self-respect. The surplus, if any, arising out of such programs, projects or activities will not form a part of the business profit.

Approach and direction

The Company will take up projects and | or carry out activities under three broad programs: i) Education and Empowerment, ii) Health and Relief and iii) Conservation and Infrastructure with varied scope of work generally as mentioned below:

1. Education and Empowerment

- 1.1. Establish and | or support educational institutions
- 1.2. Establish and | or support vocational institutions
- 1.3. Enhance education in rural areas
- 1.4. Promote integrated development of rural | tribal areas
- 1.5. Promote sustainable livelihood opportunities
- 1.6. Support needy and | or meritorious students

2. Health and Relief

- 2.1. Eradicate hunger and malnutrition
- 2.2. Establish and | or improve medical care centers
- 2.3. Promote health, hygiene and sanitation
- 2.4. Promote sports and fitness
- 2.5. Support deserving | needy patients
- 2.6. Support during natural calamities

3. Conservation and Infrastructure

- 3.1. Conserve natural resources
- 3.2. Develop and | or improve rural utilities
- 3.3. Develop and | or improve rural amenities
- 3.4. Protect flora and fauna
- 3.5. Protect and | or promote art and culture
- 3.6. Restore sites of historical importance

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Further, CSR projects will be undertaken taking into account national priorities and United Nations Sustainable Development Goals.

Action plan

From the aforementioned programs | projects, annual action plans will be prepared every year, which will include focus areas for the year, the list of projects to be undertaken, manner of execution, modalities of fund utilisation, monitoring and reporting mechanism, and details of need and impact assessment, if any.

Implementation

The Company will implement projects (and | or undertake activities) for the preceding programs, primarily through Atul Foundation Trust or other eligible entities | organisations, which may further collaborate with local, national and international organisations having similar objectives and | or with local and central governments.

Review

The Company will ensure an appropriate transparent review mechanism of all the work undertaken for serving society. The reports, prepared from time to time, will comprise the projects (and | or activities) undertaken along with the relevant information.

The Managing Director of RACL will review the reports once a quarter, while the CSR Committee and the Board of the Company will review them at least once a year.